



THE

GRADE

QUARTERLY NEWSLETTER

SPRING 2009

SYSTEM UPGRADE COMING SOON

Extra Credit Union will be undergoing a system upgrade designed to enhance your banking experience. So now is a great time to make sure your account information is up to date! Read more about our upgrade inside this issue or visit us online at ExtraCreditUnion.org and click on the " System Upgrade" banner.

PERSONAL MONEY MANAGEMENT

If you're looking for financial advice or financial help, we now offer a FREE financial management program that has been helping people like you for more than 40 years. Accel Members Financial Management, our trusted partner, is available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m. with certified financial counselors to answer any questions you may have. To use this new service, simply call 1-877-33ACCEL (332-2235) or click Personal Money Management on our home page.

Helpful Information

Visit ExtraCreditUnion.org for credit union information, downloadable forms, online loan applications, or to use Online Banking, Online Bill Payment and Presentment and/or Visa Access.

Contact Information

E-mail us at info@extracreditunion.org, or call (586) 276-3000 for a Financial Service Representative.

A GREATER INTEREST IN SCHOOLS

Extra Credit  UNION



BILL PAYMENT AND PRESENTMENT

Extra Credit Union's new Bill Payment and Presentment launched on March 19, and offers you the convenience of receiving, viewing, and managing your bills at the same secure online location. You'll experience all the same great features of our current bill payment product, including the convenience of 24/7 access to your bill pay information. Now, with Bill Payment and Presentment, you'll be able to:

- Set up e-mail alerts for bill arrivals, due dates, and upcoming payments
- Schedule automatic recurring payment rules for each payee
- Run payment reports and create custom reports
- Pay your bills from multiple Extra Credit Union accounts
- Payees can be categorized which makes it easy to manage your finances
- Request a year-end CD of bills and payments
- Feel confident that your bills are delivered on time, every time

If you are not a current online bill payment user, viewing your bills online will provide all the same information you get when you are paying your paper bills and writing checks, but it takes a fraction of the time. That's time saved that you can spend doing other things, like being with your family or enjoying a hobby. Bill Payment and Presentment also saves you money because you don't need to purchase stamps or checks.

For more information, please call us at (586) 276-3000 or visit us online at ExtraCreditUnion.org.

YOU'LL GIVE US ALL A'S!

Our system upgrade will make banking with us even better.

In our continuing effort to provide you with the best financial products and services, Extra Credit Union will be going through a system upgrade. This upgrade is designed to enhance your banking experience. And although the impact to most members will be minimal, there are some important things you need to know.

Your Experience

You will still have access to your money during our upgrade

You can write checks and use your credit cards, and you will still be able to use your debit and ATM cards; however, offline limits will apply.

Even if you have multiple accounts, remember just one number

When you first joined Extra Credit Union, you received a member number. Your account numbers were then created by adding a suffix to that membership number. After we upgrade, your member number will stay the same, and each account (i.e., checking, savings, loan, money market, etc.) will have its own separate number. But which one do you need to remember? Your member number—the exact same one you have today!

Your Accounts

Open multiple checking and savings accounts

You want to have three checking accounts, one for you, one for your spouse and one for the household? No problem. We can do that. And, you can view them all from the same account login and see them all on one statement.

Nickname your accounts so they are easy to remember

Can't remember what number goes to what account? Simply provide a nickname like "Mediterranean Cruise" or "eBay Junkie" and make remembering all your accounts that much easier!

Set-up scheduled transfers to multiple accounts

Why concern yourself with transferring money between accounts? Set up a scheduled transfer and never worry about transferring money to your savings account or late payments on Extra Credit Union loans again.

Easy to read statements

View all of your account balances at a glance in the statement summary, or review an itemized list of transactions for each account in one easy-to-read monthly statement. You can even combine all the accounts associated with your household so you only receive one monthly statement.

Your Account Access

Access all your accounts with one login

Log in to Online Banking or Personal Anytime Teller (PAT) and get immediate access to all of your accounts. No more signing in to one account, then logging out, then signing in to another one. Any account that you are associated with is now under that one login name and password.

Set up cell phone or e-mail alerts for balance notifications and more

Too busy to make that stop at the credit union or ATM but still want up-to-date information regarding your balances? Sign up for cell phone and/or e-mail alerts for those simple reminders.

REDEEM YOUR CUREWARDS POINTS

You now have the option to redeem your CUrewards points towards several gift certificate options. To redeem, cardholders must sign into the CURewards web site and access the certificates through the merchandise drop down menu. Visit us online at www.extracreditunion.org/curewards for more information.

AAA

One of the many benefits of your Extra Credit Union membership is a great discount on your AAA auto and homeowners insurance. For a free quote, please call (586) 268-3482 or visit an agent at Extra Credit Union's Main Office every Monday, Thursday and Friday from 9 a.m. to 5 p.m.

E-MAIL SAFEGUARDS

With phishing on the rise, it's hard to know which e-mails are authentic and which e-mails are scams. At Extra Credit Union, you will always find our e-mails to be safe and secure, and now we've added even more protection. In any e-mail you receive from Extra Credit Union, there will be an authentication code located at the end of the last sentence, prior to the closing salutation. The authentication code will be the last four digits of your home contact number that we have on file. If you receive an e-mail from us without the authentication code, we encourage you to call us at (586) 276-3000. Our Call Center Representatives can verify that the e-mail is authentic. You can be added to our e-mail list and receive information about events and promotions! Visit us at ExtraCreditUnion.org/newsletter to sign up for our e-mail list today.

ELECTION RESULTS

As a not-for-profit financial institution governed by our members, Extra Credit Union recently held an election at its Annual Meeting on March 17, 2009, for two seats on the Board of Directors. Incumbents Dennis B. Brooks and Mark Workens ran unopposed and were unanimously elected by acclamation.

THE FOURTH "R"

Have you ever heard your parents or teachers talk about the basics that you learn in school—reading, writing, and arithmetic? Did you know there is another one—and you don't always learn it in school? It's the fourth "R"—REAL life. This section is designed specifically for young people. Managing money isn't always easy, but it's not impossible, especially if you learn the basics when you're young. After all, you go to school to learn the things that prepare you to make money; why not learn how to keep it? So look for this special section in every newsletter to learn tips and tricks about managing money. You might even have a little fun!

STUDENTS WIN BIG IN CONTEST

At basketball games at Sterling Heights High School in February and Cousino High School in March, four students from each school were picked randomly to participate in a free throw contest. Each student had one minute to make as many free-throws as possible. One student from each school was awarded \$100 cash and an Extra Credit Union t-shirt! Thank you to Sterling Heights and Cousino for making this event a success!

10TH ANNUAL "CELEBRATION OF STUDENT ART" EXHIBIT

Extra Credit Union will host the "Celebration of Student Art" during business hours from Thursday, April 23 through Tuesday, May 26, 2009, at our Main Office on Chicago Road in Warren. The show features art work by talented young students at Center Line, Fitzgerald, Lincoln, and Warren Woods Tower High Schools.

Answers

	5%	8%	10%
1 year	\$1.05	\$1.08	\$1.10
3 years	\$1.16	\$1.26	\$1.33
5 years	\$1.28	\$1.47	\$1.61
10 years	\$1.63	\$2.17	\$2.71

PREPARE FOR YOUR FINANCIAL FUTURE

It's never too early to start preparing for your financial future. As a kid, you may not be sure where to start. Extra Credit Union can help provide you with the information you need to help build a promising future.

Did you know that if you put \$30 a week in wise investments beginning at 16 years old, you will have over \$117,000 by the time you are 50? Planning now is the key to a more financially sound future.

To get started, ask yourself a few simple questions. What do I want for myself in the next 5, 10, and 20 years? How will I reach those goals? And do I put enough effort into planning my financial future?

Where to begin:

1. Set goals. What do you want for yourself?
2. Research what career you would like to pursue. Include the education and/or training you will need and the approximate costs. What do you want to be able to afford when you graduate?
3. Track your daily spending and identify whether the item is a want (desire) or a need (something you must have).
4. Adopt the concept, Pay Yourself. Regardless of how much your paycheck or allowance is, always take a certain percentage of the income and place it in a savings account.

INTEREST RATES ARE SIMPLE!

The longer your money sits in the credit union, the more it will earn for you! The money earned is called interest. The higher the interest, the more money you will earn. Fill in the chart below, assuming you are figuring out the money earned on a deposit of \$1 (for simple interest).

Future Value of Money: \$1

	5%	8%	10%
1 year			
3 years			
5 years			
10 years			

BRANCH LOCATIONS & HOURS

Main Office

6611 Chicago Road
Warren, MI 48092
(586) 276-3000 or (877) 638-7628
Fax: (586) 276-3330

Lobby Hours:

Mon–Thurs 9 a.m.–5 p.m.
Friday 9 a.m.–6 p.m.

Main Office Drive-Thru Hours

Mon–Thurs 8:30 a.m.–6 p.m.
Friday 8:30 a.m.–7 p.m.
Saturday 9 a.m.–1 p.m.

Center Line Branch

Fretter Plaza
6710 E. Ten Mile Road
Center Line, MI 48015

Lobby Hours:

Mon–Thurs 9 a.m.–5 p.m.
Friday 9 a.m.–6 p.m.

Sterling Heights Branch

Sterling Place Shopping Center
37700 Van Dyke Avenue
Sterling Heights, MI 48312

Lobby Hours:

Mon–Thurs 9 a.m.–5 p.m.
Friday 9 a.m.–6 p.m.

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act. All loans are subject to credit approval. Loan rates published in this newsletter are annual percentage rates, designated as APR. Savings rates are annual percentage yields, designated as APY. The information in this publication is not to be interpreted as direct financial or legal advice. Please contact a financial advisor, an attorney, or other qualified professional for advice on your personal situation. Your funds are federally insured up to \$250,000 by the National Credit Union Share Insurance Fund, a U.S. government fund managed in the National Credit Union Administration. IRAs are insured to \$250,000 by the NCUA. The products/services in this quarterly newsletter were offered at the time of publication, and may be changed, added or deleted. All rates and conditions were in effect at the time of publication and are subject to change.



HOLIDAY CLOSINGS

All branches and Drive-Thru will be closed:

May 23–25
July 4
September 5–7
October 12
November 26
December 24–25

All branches and Drive-Thru will have holiday hours on the following dates:

November 27–Open until 5:00 p.m.
December 31–Open until 2:00 p.m.

BOARD OF DIRECTORS

Dennis Brooks, Chairman
Donald Slagel, Vice Chairman
Edward Skiba, Treasurer
Steven Victory, Secretary
Anne Covert, Director
Dominic La Rosa, Director
Mark Workens, Director
Marilyn Egan-Bokor, Associate Director

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