

**FOR IMMEDIATE RELEASE:**

**CONTACT:**

Amy Persyn  
Extra Credit Union  
Phone: 586.276.3151  
Email: [apersyn@extracreditunion.org](mailto:apersyn@extracreditunion.org)

**Extra Credit Union awards \$5,000 in scholarships to local seniors**

**Warren, Mich. – May 29, 2014** – Five local students will be beginning their college career with less debt than the average student thanks to \$5,000 in scholarships from Extra Credit Union. The students will be honored in a complimentary luncheon at the credit union, 6611 Chicago Road in Warren, from noon-1:30 p.m. on June 18.

ECU's Richard J. Spence Scholarship Program has been awarding students with additional college funding since 2005 in honor of the financial institution's former president/CEO.

"We strongly believe in the power of education to further the goals of our youth and we take personal responsibility in helping to provide thorough financial instruction to area youth," said Deidra M. Williams, president and chief operating officer of ECU. "The scholarship is a direct reflection of Richard's devotion to this philosophy and commitment to financial education."

Scholarships are awarded to students who demonstrate an enthusiasm and commitment to learning, a deep understanding of the importance of financial literacy, and a clear, visionary path for their future. The program is open to any graduating high school senior who is an ECU member, and recipients are chosen by an ECU judging committee.

This year's scholarship winners are:

- Ireland Portalski, Warren Woods Tower High School, \$2,000
- Collin Richtarcik, Warren Mott High School, \$1,000
- Emma Honsowetz, Warren Mott High School, \$1,000
- Emma Burgin, Warren Mott High School, \$500
- Jonathon Zalecki, Brother Rice High School, \$500

To learn more about the Richard J. Spence Scholarship Program or any of our other educational programs, please visit [www.extracreditunion.org](http://www.extracreditunion.org).

###

Founded in 1954, Extra Credit Union serves more than 25,000 members with some \$193 million in assets. The credit union operates two full-service branches, one in Warren and another in

Sterling Heights. Extra Credit Union's unique focus on education is an important part of its mission: to enhance the financial well-being of all members by providing quality, value, and convenience in the products and services. For more information on membership eligibility and school programs please call (586) 276-3000 or visit us online at [ExtraCreditUnion.org](http://ExtraCreditUnion.org).