

# Celebrate Youth

A SPECIAL NEWSLETTER PUBLICATION BY EXTRA CREDIT UNION | MARCH 2024

**GOOD  
GRADES  
→ PAY.**

## MIDDLE SCHOOL MEMBERS: SUBMIT YOUR LATEST REPORT CARD AND GET PAID!

Did you know that Extra Credit Union **pays middle schoolers for their good grades**? Yep! We'll pay you \$2 for each "A" and \$1 for each "B" on every report card {up to \$12}.

**GOOD GRADES = \$\$\$\$  
\$2 FOR EVERY "A" AND  
\$1 FOR EVERY "B".**

**How to get paid:** Youth members can simply bring in a copy of their report card or email it to **FinancialEducation@ExtraCreditUnion.org** each time they receive one and the funds will be placed in their account.

**Grades not so great?** Be sure to work "extra" hard so you can do well in school—and get paid for your good grades! Hey, who doesn't like a little bit of free cash? At Extra Credit Union, hard work pays off.

## HAVE MONEY SAVED? INVEST IT AND WATCH IT GROW!

Did you know you **earn money each month** on the money you have sitting in your savings account? Yep—it is called **interest**. So, every three months, at the end of each quarter, Extra Credit Union deposits money into your account. The amount of money that is deposited is based on a set rate and depends on the amount of money you have in your account at the end of the quarter.

**What if you could earn even MORE** on the money you have in your account? If you're saving up your cash for something big {like college, a car, or anything else} and you won't be using your money for a while, you can put it in a **Youth Money Market account**. A money market account has higher interest rates, which means your money would **grow even quicker**—just for sitting in that account.

Extra Credit Union recently increased the rates for these accounts, which means **your money will grow even faster!** Talk to your parents/caregivers about this great opportunity. If you're interested, you/they can call us at (586) 276-3000 or visit us at our Main Office in Warren or our **NEW** Washington Township Lending Center!

**Special offer: Get a \$25 gift card! How?** Open a new **Youth Money Market account by April 30, 2024** and deposit a minimum of \$2,000 or make a minimum deposit of \$2,000 to an existing ECU Youth Money Market account!

*\*Deposits must be maintained for a minimum of six months.*



## VISIT ECU DURING YOUR BIRTHDAY MONTH!

**Youth account members ages 9-14**, be sure to keep a close eye on the mailbox just before your birthday month. Extra Credit Union will be sending you a birthday postcard with great birthday wishes for the upcoming year—as well as an offer for a **free \$5 gift card**. Be sure to hang on to the postcard and bring it in during your birthday month and you'll get your choice of a \$5 gift card to a local merchant or eatery—just for being a member! Thank you for your membership—we appreciate you!



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LENDING CENTER: 59321 VAN DYKE AVENUE, WASHINGTON TOWNSHIP, MI 48094  
PHONE: (586) 276-3000 • EMAIL: [INFO@EXTRACREDITUNION.ORG](mailto:INFO@EXTRACREDITUNION.ORG)  
WEBSITE: [EXTRACREDITUNION.ORG](http://EXTRACREDITUNION.ORG)

# CELEBRATE FINANCIAL LITERACY MONTH WITH US IN APRIL!

Extra Credit Union loves helping the youth in our community learn the importance of saving their money and managing it responsibly to help them follow their dreams.

And in April, we're **celebrating our community efforts and YOU**—our awesome youth members—during Financial Literacy Month—a month dedicated to raising awareness about the good work credit unions are doing nationally to improve financial education and financial well-being for all ages. In true ECU fashion, we have some fun in store:



- **\$5 SAVINGS MATCH:** Kids or teens who open a youth account or **make a \$5 deposit in April will receive a \$5 match;** plus be entered into a **drawing to win \$100!** *{Includes youth savings and youth money markets. Limit one entry per member. Must be 17 or younger. \$100 prize winner will be announced on 5/6/24 and funds will be deposited to youth member's account. Valid 4/1/24-4/30/24.}*
- **FREE COIN MACHINE:** Our coin machine is always free for our youth members, but in April, it's free for everyone!
- **STORY TIME:** We're partnering with a few local libraries for a story time reading of "Owl + Otter and The Big Talent Show." Each child will receive a free copy of the book, courtesy of the Michigan Credit Union Foundation. **Locations:** **Washington:** 10:30 a.m., Tuesday, April 9, 2024; **Center Line:** 11 a.m., Wednesday, April 10, 2024; **New Baltimore:** 10 a.m. Tuesday, April 23, 2024. **Visit [ExtraCreditUnion.org](https://extracreditunion.org) for event details!**
- **BUDGET GAME:** Join us at the Center Line Public Library for a fun and engaging interactive simulation where youth have a set budget to purchase housing, transportation, food, and other financial responsibilities. But just like in real life, life happens, and our budgets may need to change. In the end, participants will have a better understanding of a budget. The fun happens at **5:30 p.m. on Tuesday, April 23, 2024.**

**Parents/caregivers:** Stay tuned to our social media platforms and enews for additional details or updates—and for contests and giveaways you can participate in, too! Be sure to mark the dates on your calendar and we hope to see you soon!



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